

MINUTES
SPECIAL CONFERENCE CALL BOARD MEETING
JUNE 23, 2022
FERGUS ELECTRIC COOPERATIVE, INC.

- 1. SPECIAL MEETING CALLED TO ORDER.** The Fergus Electric Cooperative, Inc. Board of Trustees met in a special conference call session June 23, 2022, with PRESIDENT PAUL DESCHEEMAERKER calling the meeting to order at 10:00 a.m. JANINE RIFE DIDIER was scrivener. Present on the call were BOARD MEMBERS BRAD ARNTZEN, BOB EVANS, CATHY KOMBOL, BRETT MAXWELL, JASON SWANZ, CORPORATE COUNSEL KRIS BIRDWELL, GENERAL MANAGER CARSON SWEENEY and OFFICE MANAGER SALLY HORACEK. VICE PRESIDENT TERRY FROST was not able to participate in the call.
- 2. WAIVE NOTICE OF MEETING.** BRAD ARNTZEN moved to waive notice of the special conference call board meeting. CATHY KOMBOL seconded the motion, which carried unanimously.
- 3. LAND PURCHASE PROPOSAL.** GENERAL MANAGER CARSON SWEENEY asked the Board to consider the option of purchasing 22.68 acres of land located east of Fergus Electric Cooperative. CORPORATE COUNSEL BIRDWELL said that he and SWEENEY each talked to the owner about purchasing the land and the owner is willing to sell and is flexible on the terms of sale. The co-op is waiting for the results of a land survey. SWEENEY described the benefit of the co-op purchasing said property close to its headquarters. The Board asked questions and engaged in a dialogue, each giving their perspective and opinions.
- 4. APPROVAL OF PURCHASE.** After considerable discussion, BRAD ARNTZEN moved to approve purchasing 22.68 acres adjacent and east of Fergus Electric Cooperative. JASON SWANZ seconded the motion. The motion passed with ARNTZEN, KOMBOL and SWANZ voting in favor and EVANS and MAXWELL voting against nonetheless stating that they are in support of the majority vote of the Board. The Board directed MANAGER SWEENEY and CORPORATE COUNSEL BIRDWELL to proceed with negotiating the terms of the agreement.
- 5. ADJOURNMENT.** PRESIDENT PAUL DESCHEEMAERKER adjourned the meeting at 10:39 a.m.

SECRETARY



ATTEST: PRESIDENT

