

MINUTES – JUNE 08, 2023
REORGANIZATION MEETING OF THE BOARD OF DIRECTORS
FERGUS ELECTRIC COOPERATIVE, INC.

1. **REORGANIZATION MEETING CALLED TO ORDER.** The reorganization meeting of the Board of Directors of Fergus Electric Cooperative, Inc. was called to order by CORPORATE COUNSEL KRIS BIRDWELL at 3:40 p.m. at the Fergus Electric Cooperative headquarters building in Lewistown after the 85th Annual Meeting of the Membership June 08, 2023. JANINE RIFE DIDIER was scrivener. Board members present were BRAD ARNTZEN, PAUL DESCHEEMAER, BOB EVANS, TERRY FROST, CATHY KOMBOL, BRETT MAXWELL, and JASON SWANZ. GENERAL MANAGER CARSON SWEENEY and OFFICE MANAGER SALLY HORACEK were also present.

2. **AGENDA.** After a brief discussion, PAUL DESCHEEMAER moved to set an agenda with the same seven points as in the set of reorganization meeting minutes from June 09, 2022. BOB EVANS seconded the motion, which carried unanimously.

3. **APPROVAL OF ACTION OF OFFICERS/BOARD FOR PAST YEAR.** BRAD ARNTZEN moved to ratify actions of the executive committee, full board, and agents for the board for the past year. JASON SWANZ seconded the motion, which carried unanimously.

4. **CORPORATE COUNSEL BIRDWELL CONVEYS APPRECIATION.** At the eighth-year anniversary of his service, CORPORATE COUNSEL KRIS BIRDWELL expressed gratitude and thanked the Board for the opportunity to serve as Fergus Electric Co-op's corporate counsel. The Board, in turn, thanked BIRDWELL for his work on cooperative issues and board policies.

5. **ANNUAL MEETING DISCUSSION.** The Board discussed the annual meeting, giving a positive assessment overall of the event.

6. **ELECTION OF OFFICERS.** CORPORATE COUNSEL KRIS BIRDWELL conducted the election of officers.

BOB EVANS moved to keep the entire slate of officers the same as is. BRETT MAXWELL seconded the motion. After a brief period of discussion, the officers were reelected by unanimous consent.

PRESIDENT. PAUL DESCHEEMAER.

VICE-PRESIDENT. TERRY FROST.

SECRETARY/TREASURER. JASON SWANZ.

ASSISTANT SECRETARY/TREASURER. BRAD ARNTZEN.

7. **BOARD PRESIDENT PRESIDES OVER REMAINDER OF MEETING.** CORPORATE COUNSEL KRIS BIRDWELL turned the meeting over to PRESIDENT PAUL DESCHEEMAER.

8. **BOARD PRESIDENT'S FEE TO ATTEND MEETINGS.** BOB EVANS suggested increasing the President's Fee as it has remained unchanged for several years. PRESIDENT PAUL DESCHEEMAER declined the proposal.

9. **CMMC – LOAN DISCUSSION.** CORPORATE COUNSEL KRIS BIRDWELL reported on the due diligence of participating in the USDA REDLG program. COUNSEL MAX DAVIS reported to BIRDWELL that he does not think the Fergus Electric Board is stepping out of bounds participating in the REDLG program, should they decide to proceed.

10. **MEETING ADJOURNED.** There being no further business to come before the Board, the reorganization meeting was adjourned by PRESIDENT PAUL DESCHEEMAER at 4:58 p.m.

SECRETARY

ATTEST: PRESIDENT